

Signature Bank Celebrates Anniversary by Achieving Profitability and Preparing for Expansion

Chicago De Novo Bank Set to Open Second Branch on News of Third Quarter Profitability

CHICAGO, IL — October 16, 2007 — Signature Bancorporation, Inc. today announced that it achieved profitability less than one year after receiving its charter and plans to open a second Chicago branch in November 2007.

Signature Bank surpassed its plan and investor expectations by reaching its first month of profitability in July 2007. This initiated an entire quarter of profitability Signature Bank considers an affirmation of its strategy to be the hometown bank-of-choice for Chicago-area business and retail customers.

This market affirmation and financial milestone have been the catalyst for moving ahead of plan to open a second Chicago branch at 191 N. Wacker Drive in November 2007. The bank considers a "Loop" location a natural progression for the bank's Chicago-area-focused strategy.

"We believe Signature Bank has struck a chord with Chicago-area businesses and consumers who were looking for a community bank to fill the void left by acquisition and consolidation of Chicago-based banks," stated Michael O'Rourke, president of Signature Bank. "Having achieved such a significant profitability milestone less than one year after receiving our de novo charter and our grand opening confirms our strategy is working."

Signature Bank, the largest privately funded de novo bank in Illinois, received its state charter on August 4, 2006 and held its grand opening on October 21, 2006. It is headquartered at 6400 N. Northwest Highway, Chicago, IL 60631 and can be reached at 773-467-5600 or through http://www.signature-bank.com.

About Signature Bank

Signature Bank is wholly owned by Signature Bancorporation, Inc. Signature Bancorporation is the largest privately funded de novo bank holding company in Illinois. Based in Chicago, Signature Bank specializes in middle-market commercial banking and is a full-service retail bank offering a full breadth of financial product lines to consumers. Signature Bank offers a unique balance of relationship-driven service with leading-edge technology to provide customers with the personalization they expect from a community bank and the technology capabilities they demand from a national bank. Visit Signature Bank online at http://www.signature-bank.com.