

As you are aware, the FDIC recently enforced two bank closures. To strengthen public confidence in the U.S. banking system, the FDIC took the additional step of covering all of the uninsured depositors at those banks. One of those closures occurred yesterday with a bank that has a name similar to ours – Signature Bank New York. We want to assure our clients, prospects, and partners that Signature Bank Chicago is not affiliated with this bank in any way and that Signature Bank Chicago is well capitalized and positioned for success, coming off of a record year in 2022. Our most recent press release on our financial performance can be found at the link [here](#).

In moments like this, though, it can be a good time to reflect about what is happening in the marketplace and why Signature Bank Chicago's approach to banking is different and has been successful:

- As a relationship-based commercial bank, we know our customers. Our diverse customer base includes solid, privately owned Midwest manufacturers, service companies and professional services firms. We take that Midwest mindset to heart by operating our own business carefully and conservatively, providing unmatched customer service and partnering with clients for mutual success. We have no exposure in crypto currency and have limited relationships with private equity sponsored enterprises.
- Signature Bank Chicago is a privately held Illinois state-chartered bank founded in 2006. We have over 300 shareholders and no single shareholder owns more than 4% of our stock. This has been key to our success as we do not make imprudent short-term decisions for the sake of a quick profit or with the intention of boosting our stock price to appease analysts. Everything we do is done with a long-term vision and an approach to building relationships with our shareholders, employees, and clients.
- Our liquidity and capital ratios are well above industry standards. Not only are our shareholders some of our best customers but they are patient and support Signature Bank's long term growth strategy and vision. We have never paid a dividend to shareholders and instead have invested that capital into increasing our liquidity, maintaining capital ratios well above regulatory well-capitalized guidelines, and reinvesting in Signature Bank Chicago.
- From inception, we have invested in technology and innovation without compromising customer service. As a commercial bank, our strategy is to invest in cutting-edge products and solutions that make each banking experience simple and effective, rivaling those of larger banks. The difference is that we also provide a high level of customer service. Our clients have dedicated relationship managers who they can contact directly for assistance. We do not utilize call centers or other impersonal methods of providing customer service to our clients. When you need us, we are there!

Signature Bank Chicago is here to continue to serve you and offer the best personalized business banking experience available in the Midwest. We are grateful for your business and ask that if you have any questions about what today's banking climate means for your business, please don't hesitate to contact one of our three founders (below).

Mick O'Rourke: 773-575-4913

Bryan Duncan: 847-736-1117

Kevin Bastuga: 773-255-7834