



Discover Lockbox: your key to streamlined receivables

Reduce errors, boost productivity, and safeguard against fraud
with automated receivables processing

Signature Bank's advanced Lockbox service is an efficient, secure, and cost-effective solution for receiving, depositing, and processing payment receipts for remittance accounts with low to high transaction volumes.

Our automated system handles various types of transactions, including checks, full-page documents (letters, bills, and invoices), and fully encoded payment coupons (loan payments, rental stubs, and utility bills). This automation eliminates the need for manual data entry or photocopying of checks. The captured data and images are easily accessible online for reporting, research, and uploading to accounts receivable files.

Key features:

Improve productivity: Empower your business to operate with greater speed and accuracy.

Same-day deposits: Funds are deposited on the same day your mail arrives.

Enhance security: Transactions are processed by dedicated payment professionals in a secure facility – giving you peace of mind knowing there is a separation of duties between those who issue invoices and those who receive payments.

Reduce errors: Automated data capture and electronic posting files reduce potential errors from manual entry.

Fast data access: Use our advanced research tools to review captured data and images anytime.

Consolidate: Lockbox allows you to consolidate and streamline the reporting, posting, and research of multiple payment types, including ACH, Credit Card, and Bill Pay transactions.

Modernize your receivables processing with Lockbox



Using proven technology, Lockbox for payment collection and deposit delivers unparalleled efficiency and security compared to in-house processes. Additionally, businesses that use an automated lockbox solution are more likely to improve cash flow with quicker deposits and realize ROI benefits after implementation.

Why use Lockbox for your business?

- Focus staff on higher-value tasks
- Significantly reduce data entry errors
- Minimize exposure to theft and fraud
- Improve cash flow with faster deposits

Contact us today to automate your receivables and get started with faster, more efficient business operations.

Signature Bank Chicago is an award-winning, relationship-based commercial bank wholly owned by Signature Bancorporation, Inc., a privately funded, locally owned bank holding company founded in 2006. Headquartered in Rosemont, IL, Signature Bank provides accessible, strategic, and highly individualized commercial banking services to closely held companies, as well as full-service retail banking capabilities. Technology-driven and well-capitalized, Signature Bank is currently the fastest growing, independently-owned business bank in the Midwest and has been named to American Banker's prestigious list of "Best Banks to Work For" for seven consecutive years.

